## WENGERPLATTNER

Information from the Administrator of **Mopac modern packaging AG** to the Creditors and Media

Bern, 8 October 2015

## For reasons of precaution, MOPAC initiates a consultation procedure for a possible mass dismissal

On 8 October 2015, Mopac modern packaging AG ("Mopac") has initiated with its employees a consultation procedure for a mass dismissal (Art. 334d – 335g Code of Obligations) for a maximum of 80 persons. This measure is taken for reasons of precaution and stands in connection with the massive appreciation of the Swiss Franc against the Euro and the therefore difficult competitive environment in which Mopac moves today.

The initiation of the consultation proceeding shall allow Mopac, if necessary, to timely react on its decrease in turnover namely in the EU zone and therewith to further push the ongoing restructuring and reorganization measures – with the objective to maintain the core competencies in both locations.

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## For further information

- The administrator's website: www.sachwalter-mopac.ch
- Dr. Fritz Rothenbühler, Wenger Plattner attorneys-at-law, phone 031 357 00 00